

Policies of the Scrip Credit Program

2/26/2009

The **Scrip** credit program uses the services of certificate broker organizations and local businesses. The brokers purchase gift certificates in large volumes at a discount from major restaurant and retail chains. We purchase gift certificates in smaller volumes from the brokers at a smaller discount. We also purchase gift certificates from local stores at a discount. The discounts range from 2-25% of the gift certificate value. We then sell the certificates at face value realizing an average profit of 5-6%. All store coupons still apply as usual. Some certificates have expiration dates, but not many. Your charge account at JC Penney, Kohl's and Tom's Market & Meats can be paid with certificates. You must pay the account in person at the local store, since the certificates are considered cash and cannot be mailed. We exchange **Scrip** certificates after masses at St. Mary & Patrick & St. Paul churches. Please note that there will be no sales on holiday weekends. You may also purchase them at the High School Business Office and the Elementary Office. It is our goal to have an adequate supply of local gift certificates on hand at all times.

As an incentive for people to participate in the **Scrip** credit program, 2% of their purchases will be given back as a credit. This credit can be applied to your Notre Dame tuition, the Guardian Angel Scholarship Fund, the Parish of your choice, Religious Education Tuition or the St. Vincent DePaul Food Pantry. If you do not have children enrolled in Notre Dame, but would like to direct your credit to a Notre Dame family, you may do so by way of Gift Tuition. This is done when you complete the Enrollment Form. If the credit is applied toward a child's tuition and the following year the child no longer attends Notre Dame, the credit will automatically be transferred to the Guardian Angel Scholarship Fund. Also, the credit incurred in this incentive plan is not redeemable for cash. Please note that payments to the Scrip credit program are not tax-deductible because you are receiving dollar for dollar value for your purchase.

Your 2% **Scrip** credit based on purchases made from April 1st through March 30th will be reflected as a credit on your May tuition statement. Credits less than \$10 will not be applied to tuition accounts. If you are paying your tuition semi-annually or annually, a credit will be applied to the following school year's tuition. All credits to the Guardian Angel Scholarship Fund, Parishes, and St. Vincent DePaul Food Pantry will be distributed annually in May.

Scrip certificates will only be given to adults, unless a Disclaimer of Responsibility form has been signed. This must be done before **Scrip** will be released to your child. These cards are just like cash. Neither Notre Dame nor any parish is responsible for lost or misplaced cards.

If you have any questions about the program, please call any committee member listed below:

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